

BYLAWS
OF
CORRIDOR BUSINESS BUILDERS

ARTICLE I

Offices

Section 1. Principal Office in Iowa. The principal office of CORRIDOR BUSINESS BUILDERS (herein after called “the Corporation”) in the State of Iowa shall be located at the then-serving President’s place of business or such other location as determined by the Board of Directors.

Section 2. Registered Office. The registered office of the Corporation shall be located at a place within the State of Iowa designated by the Board of Directors.

Section 3. Other Offices. The Corporation may have other offices at such other place or places as the Board of Directors may from time to time determine, or as shall be necessary or appropriate for the conduct of the affairs of the Corporation.

ARTICLE II

Membership

Section 1. Members. The members of the Corporation shall be the Charter Members listed on Exhibit A hereto who continue to meet the criteria for membership, together with such other individuals (not corporations, partnerships, limited liability companies or other entities) who are nominated by at least two members and subsequently invited to join by majority vote of the Board of Directors. The criteria for membership shall include the following, together with such additional requirements for new members as the Board of Directors shall see fit to put in place: (1) the Corporation shall only have one member per profession/occupation category; (2) each member shall not be a member of any other formal networking group that is similar to the Corporation; (3) each member shall remain current with respect to the dues established by the Board of Directors for the current fiscal year and all prior years of membership; and (4) each member shall attend membership meetings. No continuing member’s membership will be terminated for non-payment of dues provided that the continuing member pays the dues established by the Board of Directors within 1 month of the due date.

A member’s membership shall be terminated for: (1) failure to pay dues on a timely basis, subject to the provisions above; (2) being a member of another formal networking group that is similar to the Corporation; (3) failure to regularly attend membership meetings; and/or (4) for any other reason the Board determines to be in the best interests of the

Corporation. For purposes of this paragraph, failure to regularly attend membership meetings shall mean that the member has more than one (1) unexcused absence within a six (6) month period. If a member arranges for a substitute to attend the meeting in his or her absence, then such absence will not be counted as an unexcused absence. Additionally, being late to two (2) meetings within a six (6) month period constitutes an unexcused absence.

Prior to termination of a member's membership, (1) a member will be provided not less than fifteen (15) days' prior written notice of the termination and such notice shall state the reasons for such termination and (2) the member will be provided an opportunity to be heard, orally or in writing, not less than five (5) days prior to the effective date of the termination by a person or persons authorized to decide that the proposed termination not take place.

A member whose membership has been terminated shall forfeit any unused portion of his or her membership dues.

Section 2. Meetings. Membership meetings shall be held on the first and third Wednesdays of each month and will run from 8:00-9:30am. If a meeting date occurs on a holiday, then such meeting will be rescheduled. Members will meet seven times per quarter, with one of the meetings consisting of a social event.

Section 3. Special Meetings. Special meetings of the membership, for any purpose or purposes, unless otherwise prohibited by statute, may be called by the President or Board of Directors.

Section 4. Order of Business. Regular membership meetings shall follow a structure established by the Board of Directors and Officers. The order of business at special meetings shall be determined by the President of the Corporation and made available prior to the beginning of the meeting.

Section 5. Quorum and Manner of Acting. Forty percent (40%) of all of the members shall constitute a quorum for purposes of any special meeting of the membership. Each member present shall be entitled to one (1) vote on any matter submitted for a vote of the membership. If a quorum is present, then the act of the majority of the members present shall be the act of the membership, unless the act of a greater number is required by law, the Articles of Incorporation or these Bylaws. Any member shall be permitted to vote by proxy, but no proxy shall be valid unless it is in writing and signed by the member within 11 months immediately prior to any such vote.

ARTICLE III

Board of Directors

Section 1. General Powers. The affairs and management of the Corporation shall be managed by its Board of Directors. The Directors are vested with all of the powers now or hereafter conferred by law.

Section 2. Number, Tenure and Qualifications. The number of Directors of the Corporation shall not be less than three (3) nor more than seven (7). Directors shall be elected for a term of two years or until their successors are elected. The number of Directors shall be determined by the Board of Directors at the Annual Meeting of the Board and election shall be held at such meeting.

A vacancy in the Board of Directors of the Corporation shall be filled by a vote of the members of the Board of Directors of this Corporation in the same manner as provided in Section 3 of this Article.

Section 3. Election. Election of the Board shall be by affirmative vote of a majority of the Directors of this Corporation in office at the time of such election.

Section 4. Resignation and Removal. Any Director may resign at any time by giving written notice to the President, the Secretary or the Board. Any Director who fails to pay his or her dues as specified earlier or is no longer a member shall Such resignation shall take effect at the time specified therein, or, if no time is specified, at the time of acceptance thereon as determined by the President or the Board. Any Director who fails to pay his or her dues as specified earlier or is no longer a member shall be immediately removed as a member of the Board of Directors.

ARTICLE IV

Meetings of the Board

Section 1. Regular Meetings. The Board may provide by resolution the time and place for the regular meetings or change its date and place of meeting or hold additional regular meetings of the Board without other notice than stated in the resolution of the meeting. The Board shall also have a regular annual meeting. Unless otherwise determined by the Board, the regular annual meeting of the Board shall be held at 8:00 am on the 1st day of September beginning in 2013, at such place as may be designated in the notice of such meeting.

Section 2. Special Meetings. Special meetings of the Board may be called by or at the request of any two (2) Directors or officers. The person or persons authorized to call special meetings of the Board may fix any place, either within or without the State of Iowa, as the place for holding any special meeting of the Board called by them.

Section 3. Notice. Notice of any meeting of the Board shall be given at least two (2) days prior thereto by written notice delivered personally or sent by mail or electronic

mail to each Director at his or her address or facsimile number as shown by the records of the Corporation. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail in a sealed envelope so addressed, with postage thereon prepaid. Any Director may waive notice of any meeting. The attendance of a Director at any meeting shall constitute a waiver of notice of such meeting, except where a Director attends a meeting for the express purpose of objecting to the transactions of any business because the meeting is not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the Board need be specified in the notice or waiver of notice of such meeting, unless specifically required by law or by these Bylaws.

Section 4. Quorum. A majority of the Board shall constitute a quorum for the transaction of business at any meeting of the Board; but if less than a majority of the Directors are present at said meeting, a majority of the Directors present may adjourn the meeting from time to time without further notice.

Section 5. Manner of Acting. The act of the majority of the Directors present at a meeting at which a quorum is present shall be the act of the Board, unless the act of a greater number is required by law or by these Bylaws.

Section 6. Informal Action by Directors. Any action required by law to be taken at a meeting of Directors, or any action which may be taken at a meeting of Directors, may be taken without a meeting if a consent in writing, setting forth the action so taken, shall be signed by all of the Directors.

Section 7. Presumption of Assent. A Director of the Corporation who is present at a meeting of the Board of Directors, at which action on any corporate matter is taken shall be presumed to have assented to the action taken, unless their dissent shall be entered in the minutes of the meeting or unless they shall file their written dissent to such action with the person acting as the Secretary of the meeting before the adjournment thereof, or shall forward such dissent by registered or certified mail to the Secretary of the Corporation immediately after the adjournment of the meeting. Such right to dissent shall not apply to a Director who voted in favor of such action.

Section 8. Committees. The Board of Directors may establish one or more committees, each committee to consist of two (2) or more directors elected or designated by the Board of Directors. Any such committee shall serve at the will of the Board of Directors. Each such committee shall have the powers and duties delegated to it by the Board of Directors.

ARTICLE V

Officers

Section 1. Officers. The officers of the Corporation shall be a President, a Vice President, a Secretary, a Treasurer, a Membership Chair, a Visitor Coordinator, and a Community Awareness/Event Coordinator and such other officers as may be elected in accordance with the provisions of this Article. The Board may elect or appoint such other officers, as it shall deem desirable, such officers to have the authority to perform the duties prescribed, from time to time, by the Board.

Section 2. Election and Term of Office. The officers of the Corporation shall be elected annually by the Board at the regular annual meeting of the Board. If the election of officers shall not be held at such meeting, such election shall be held as soon thereafter as may be convenient. New offices may be created and filled at any meeting of the Board. Each officer shall hold office until successors have been duly elected and shall have qualified.

Section 3. Removal. Any officer elected or appointed by the Board may be removed by the Board whenever in its judgment the best interests of the Corporation would be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the officer so removed.

Section 4. Vacancies. A vacancy in any office because of death, resignation, removal or otherwise, may be filled by the Board for the unexpired portion of the term.

Section 5. The President. The President shall be a member of the Board of Directors, shall be the principal executive officer of the Corporation and shall in general supervise and control all of the business and affairs of the Corporation. The President may sign, with the Secretary or any other proper officer of the Corporation authorized by the Board, any deeds, mortgages, bonds, contracts, or other instruments which the Board has authorized to be executed, except in cases where the signing and execution thereof shall be expressly delegated by the Board or by these Bylaws or by statute to some other officer or agent of the Corporation; and in general the President shall perform all duties incident to the office of President and such other duties as may be prescribed by the Board from time to time.

Section 6. The Vice President. At the request of the President, or in the event of the President's absence or disability, the Vice President shall perform the duties and possess the power of the President; and to the extent authorized by law, the Vice President shall have such other powers as the Board may determine, and shall perform such other duties as may be assigned by the Board. The Vice President will serve for a term of one (1) year and will become President upon the conclusion of his or her term as Vice President.

Section 7. The Secretary. The Secretary shall keep the minutes of the meeting of the members and of the Board in one or more books provided for that purpose; see that all notices are duly given in accordance with the provisions of these Bylaws or as required by law; be custodian of the corporate records; keep a register of the post office address of each Director which shall be furnished to the Secretary by such Director; and in general perform all duties as from time to time may be assigned by the President or by the Board.

Section 8. The Treasurer. The Treasurer shall have charge and custody of and be responsible for all funds of the Corporation; receive and give receipts for monies due and payable to the Corporation from any source whatsoever, and deposit all such monies in the name of the Corporation in such banks, trust companies or other depositories as shall be selected in accordance with the provisions of Article VII of these Bylaws; and in general perform all of the duties incident to the office of Treasurer and such other duties as from time to time may be assigned by the President or by the Board. If required by the Board, the Treasurer shall give a bond for the faithful discharge of duties in such sum and with such surety or sureties as the Board may determine.

Section 9. The Membership Chair. The Membership Chair shall be in charge of reviewing Applications submitted for membership, for collecting membership dues and for determining possible additional members for the Corporation.

Section 10. The Visitor Coordinator. The Visitor Coordinator shall be in charge of welcoming visitors to meetings, following up with visitors following meetings and reporting possible visitors to the Membership Chair.

Section 11. The Community Awareness/Event Coordinator. The Community Awareness/Event Coordinator shall be in charge of identifying potential volunteer opportunities and potential networking opportunities and reporting those to the membership.

ARTICLE VI

Contracts, Checks, Deposits and Funds

Section 1. Contracts. The Board of Directors may authorize any officer or officers, agent or agents of the Corporation, in addition to the officers so authorized by these Bylaws, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation, and such authority may be general or confined to specific instances.

Section 2. Checks, Drafts, Etc. All checks, drafts or orders for the payment of money, notes or other evidences of indebtedness issued in the name of the Corporation shall be signed by such officer or officers, agent or agents of the Corporation and in such manner as shall from time to time be determined by resolution of the Board. In the absence of such determination by the Board, such instruments shall be signed by any two officers of the Corporation.

Section 3. Deposits. All funds of the Corporation shall be deposited from time to time to the credit of the Corporation in such banks, trust companies or other depositories as the Board may select.

Section 4. Gifts. The Board may accept on behalf of the Corporation any contribution, gift, bequest or devise for the general purpose or for any special purpose of the Corporation.

ARTICLE VII

Books and Records

The Corporation shall keep correct and complete books and records of account and shall also keep minutes of its Board and committees having any of the authority of the Board. All books and records of the Corporation may be inspected at any reasonable time.

ARTICLE VIII

Fiscal Year

The Fiscal Year of the Corporation shall begin on the first day of July and end on the last day of June in each year.

ARTICLE IX

Indemnification

The Corporation shall indemnify any Director or officer of the Corporation, any former Director or officer and any such person who at the request of the Corporation is serving or has served as a Director, officer, employee, agent or trustee of another corporation, partnership, joint venture, trust or other enterprise, and the heirs, executors and administrators of such person, against all expense, liability and loss (including attorneys' fees, judgments, fines, taxes, penalties, and amounts paid in settlement) actually and reasonably incurred by the indemnitee as to action in the person's official capacity and as to action in another capacity while holding the office, to the full extent permitted from time to time by applicable law.

Indemnification under this Article shall not restrict the power of the Corporation to provide for indemnification in any other manner and shall not obligate the Corporation to acquire and maintain insurance or to otherwise provide funds to meet its obligations hereunder.

ARTICLE X

Seal

There shall be no corporate seal.

ARTICLE XI

Waiver of Notice

Whenever any notice is required to be given under the provisions of the Iowa Non-Profit Corporation Act or under the provisions of the Articles of Incorporation or the Bylaws of the Corporation, a waiver, verbal, oral, or implied by reason of no objection by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

ARTICLE XII

Amendments to Bylaws

All Bylaws of the Corporation shall be subject to amendment, alteration or repeal and the new Bylaws or amendments, alterations or repeals may be made by the affirmative vote of at least a majority of the whole Board of Directors given at any meeting, provided that changes to Article II, III or XII will be effective only if they are subsequently ratified by majority vote of the those members present at the next meeting of the Members. The notice or waiver of notice for the Board of Directors meeting and Members meeting at issue shall be summarized or set forth in full the proposed amendment to be considered.